

**CIED–IUST Foundation Awarded Rs 50 Lakh Capital Grant under J&K Startup Policy 2024–27**

29.01.2026: CIED–IUST Foundation at the Islamic University of Science and Technology Kashmir has been awarded a Capital Grant of Rs 50 lakhs under the Jammu and Kashmir Startup Policy 2024–27. CIED–IUST was among the four top incubators across J&K selected for this prestigious grant, reaffirming its position as a leading force in promoting innovation and entrepreneurship in Jammu and Kashmir.

The Capital Grant was formally announced and disbursed today during JKEDI’s Annual Startup Mela. The event was graced by Jenab Omar Abdullah, Hon’ble Chief Minister of Jammu and Kashmir, along with Advisor to CM Nasir Aslam Wani, Commissioner Secretary Industries and Commerce Shri Vikramjit Singh, Director JKEDI Shri Khalid Jahangir as well as senior dignitaries from the administration, academia and industry.

The recognition reflects the consistent efforts of the Islamic University of Science and Technology in nurturing startups, supporting innovators and strengthening the entrepreneurial ecosystem in the Union Territory. Through focused incubation programmes, mentorship and industry engagement, CIED–IUST Foundation has played a pivotal role in enabling aspiring entrepreneurs to translate ideas into sustainable ventures.

On the occasion, CIED incubatees Mr. Fawzul Kabir and Mr. Mohammad Niaz Kabir, founders of Gr8 Sports Pvt. Ltd., were conferred with the “Top Startup of the Year” award, comprising of a Certificate of Excellence and ₹50,000 as award money. Mr. Fawzul Kabir is an alumnus of the Department of Management Studies of IUST whereas Mr. Mohammad Niaz completed the SIDBI sponsored Skill to Enterprise Model (STEM) program at CIED-IUST Foundation.

Prof. Shakil Ahmad Romshoo, Hon’ble Vice Chancellor, Islamic University of Science and Technology, congratulated the IUST community including Prof. Parvez A Mir, CEO CIED–IUST Foundation, along with his entire team for their commitment and impactful contribution to the startup ecosystem of Jammu and Kashmir. He stated that IUST has played a pioneering role in building a strong institutional framework and policy ecosystem that promotes innovation and entrepreneurship, motivating youth to actively pursue startup ventures.

Prof. Parvez A. Mir expressed his gratitude to Commissioner Secretary Industries and Commerce Shri Vikramjit Singh for his continued encouragement and support, and Director JKEDI Khalid Jahangir for his guidance and instrumental role in strengthening the incubation and startup framework across the region.

The Startup Mela featured the distribution of seed funding and capital grants, felicitation of idea challenge winners, the J&K Startup and Incubator Awards Ceremony and interaction and networking with policymakers, investors, mentors and other ecosystem stakeholders.