

**MEMORANDUM OF ASSOCIATION
OF
CIED IUST FOUNDATION**

**Company Limited by Shares and Not For Profit
Incorporated under Section 8 of Companies Act, 2013
See Rule 19(2) the Companies (Incorporation) Rules, 2014**

1. The Name of the Company is **CIED IUST FOUNDATION**.
2. The Registered Office of the Company will be situated in the state of **JAMMU AND KASHMIR**.
3. The objects for which the company is established are:-
 - A. **The main objects of the Company to be pursued by the Company on its incorporation:**
 1. To establish educational institutions, especially skill and Entrepreneurship development training institutions to enable un-employed youth to create sustainable livelihood for themselves.
 2. To create awareness and provide entrepreneurship education to potential entrepreneurs.
 3. To design and conduct capacity building and training programs to promote and develop entrepreneurship among various stakeholders.
 4. To train, mentor, and handhold existing and potential entrepreneurs and IUST students for establishing new businesses.
 5. To maintain, operate and share infrastructure that would provide technical training through incubation labs to potential and existing entrepreneurs.
 6. To establish and maintain a resource Centre to enable knowledge creation and sharing in the area of management, science, engineering and technology.
 7. To integrate entrepreneurship in academic programs of entrepreneurship among students of IUST.
 8. To collaborate with various funding agencies, trade and commerce bodies, industry, and training development.
 9. To provide training and development sessions to rural community (including schools, colleges, and villages) as part of Corporate Social Responsibility (CSR).
 10. To collaborate with various institutions and IUST and promote Centres for entrepreneurship experts for helping entrepreneurship development activities.
 11. To nurture innovation and entrepreneurial culture amongst the youth, and there by enable them to serve as instruments for enriching the society as a whole.
 12. To act as a catalyst in promoting a culture of entrepreneurship through education, training research and institution building which, in turn, will help achieve inclusive and sustainable growth of J&K.

13. To start, establish, run, take over or manage and maintain schools and colleges with an object to provide sound pre-primary, primary, secondary, senior secondary and higher education to children by seeking recognition and affiliation from the education departments and concerned Govt. Authorities.
14. To facilitate active participation of individuals and communities without consideration of caste, creed or religion in the process of their own economic and entrepreneurial development.
15. To inculcate values of scientific temper and inquiry among the youth.
16. And generally, to do all such lawful welfare acts as shall be found necessary and incidental and conducive to attainment of the objects of the Company.

B. Matters which are necessary for the furtherance of the objects specified in clause 3(A) are:

1. To carry out all types of development programmes and undertake all types of initiatives and interventions in the areas of hunger and food security, gender equality, education, agriculture and natural resources, poverty alleviation, health and nutrition, slum development, environment, renewable energy, water resources, income and livelihood creation and support, and any area in which development activity and intervention is required.
2. To collaborate with other institutions such as – academic, research, government, non-governmental institutions (NGOs); community based organizations (CBOs), civil society organizations (CSOs) and consultancy agencies both national and international in implementation of projects & programmes, undertaking studies & action research, and sharing of information.
3. To engage / invite and assist the services of experts for the promotion of main objects of the company on payment of fees or remuneration of honorarium or otherwise.
4. To undertake, conduct, organize, support, encourage and participate in seminars, workshops, conferences, congresses, conventions, councils, training, lecture series, and/or group discussions to generate public awareness as well as to increase awareness among policy makers.
5. To invest the Company fund in the various Financial Gain Projects/ Schemes for the purpose of raising funds of the Company to spend the same for the fulfillment of objects of the Company, the aims and objectives of which shall be purely for 'CHARITABLE PURPOSE'.
6. To receive financial and non-financial assistance from Govt. Non Govt. organization, International agencies, Banks and any other legal entity or individual.
7. To accept donations, grants, presents, gifts and other offerings in the shape of movable/ immovable properties for the attainment of the aims and objects of the Company.
8. To purchase/acquire the land and/or the building in the name of Company for the upliftment and fulfillment of the Aims and Objects of the Company.
9. To hold and manage the assets and properties acquired/inherited or purchased by the Company as may be necessary or appropriate for the achievement of the objects of the Company.
10. To erect, construct, alter, maintain, sell, lease, mortgage, transfer, improve, develop, manage and control all or any part of property or building of the above Company, necessary or convenient for the purpose of the attainment of the Aims and Objectives of the Company.
11. To publish books, charts, illustrations, journals, magazines, periodicals, newsletters/papers and other publications in different languages and on the different subjects.

12. To facilitate support for successful implementation of various schemes promoted by the State /central government for the welfare of persons in need.
13. To collect, gather and distribute statistical and technical information relating to the issues highlighted in the main objects of the company and for that purpose to print, publish, issue and circulate papers, periodicals, books, circulars and other literature, and hold seminars, meetings, conferences, discussions and produce and distribute films, cassettes.
14. To encourage and conduct research pertaining to the issues highlighted in the main objects of the company; and for that purpose, to establish, construct, promote, form and maintain necessary institutions; and to provide therein all technical assistance and other necessary facilities therein. Make payment to any association, organisation or academic institution to be used for research in any field.
15. To serve as a Resource Centre for collecting, storing, collating and disseminating suitable communication materials and information from different sources to complement the main objectives of the Company.
16. To establish and support professorship, fellowships and lectureships, scholarships, chairs and prizes and loans at any institution dealing with the objectives of the Company.
17. To survey all the matters in any way effecting or touching the business activities and profession and of any other developments thereof; and to decide upon intimating and supporting proper methods and / or channels to deal with and dispose of any contingency affecting or touching the said business, activity or profession that may arise and for that matter to co- operate and / or associate with other organisations with similar objects as the company.
18. To incubate ideas and opportunities for leveraging information technology for economic, social and cultural growth.
19. To act as a Consultant, Counselor, Facilitator and/or Provider of information, in respect of any institution or organisation or individual on hunger and food security, gender equality, education, agriculture and natural resources, poverty alleviation, health and nutrition, slum development, environment, renewable energy, water resources, income and livelihood creation and support, and any area in which development activity and intervention is required.
20. To provide vocational / educational guidance and counseling and/or establishing, supporting, conducting, vocational guidance bureau either virtual or real.
21. To organize exchange programs for representatives, functionaries, staffs and people involved in initiatives which further the objectives of the company, and to provide training of work in India or abroad.
22. To fix and demand fees and other charges for products sold and services rendered by the Company.
23. To make donations, grant endowments and/or otherwise assist in any form whatsoever to any person(s), organisations, public charitable institutions, companies, societies, trusts, foundations, academic and/or cultural institutions who have object(s) similar to any one or more of the objects of the Company for the purpose of promoting, assisting and / or encouraging the carrying and / or achievement of such objects or object for the benefit of the people in general.
24. To provide, endow, furnish and/or fit out any of its property with all necessary furniture, instruments and other equipment and maintain and / or manage offices, premises centre, institutions and other establishments or institutions for the furtherance and/or advancement of any one or more of the objects of the Company.

25. To acquire land with or without buildings and to construct thereon the building or buildings to achieve the objects and purpose of the company and / or to acquire suitable premises on ownership basis or on such other terms and conditions may be decided by the management.
26. To purchase, rent, take on lease or in exchange or on leave and license, or otherwise acquire or obtain possession of any moveable or immoveable property, rights or privileges which may be deemed necessary or convenient for any of the objects of the company from any person, Company, Society, Foundation, Trust, Organisation and/or Institution.
27. To raise necessary funds and accept donations, contributions (in cash or kind) subscriptions, grants of money, securities, and property of any kind and/or to undertake and accept the management of transfership of any endowment, trust fund or donation not inconsistent with the objects of the Company.
28. To accept donations, assistance and/or funds on behalf of the Implementing Agencies from the Government, foreign donors, and/or any other donor agency subject to such laws as may be applicable in the manner stated above and to obtain necessary accounts and information regarding the physical and financial progress from the Implementing Agency / Agencies.
29. To establish a Fund / Funds for carrying out any one or more the objectives of the Company as may be thought fit.
30. To create any Depreciation Fund, Reserve Fund, Insurance Fund or any other Special Fund, whether for depreciation or for repairing, improving, extending or maintaining any of the immovable or moveable property of the Company, or for any other purpose conducive to and in the interests of the Company.
31. To promote and/or become a member of any Company or Companies, (whether limited by shares or guarantee or both) body or association (whether corporate or not) for the purpose of acquiring all or any of the property rights and liabilities of the Company, and / or for the furtherance of all the objects or any of them in this company.
32. To sell or to dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or other securities or any other securities of any other company having objects altogether or in part similar to those of this Company.
33. To nominate representatives on Association or institution having similar or allied objects on the committee of the Board or Committee of Governing Body or Board of Trustees of such other Association and / or institutions whenever interested in furthering the main objects of the company.
34. To enter into partnerships or any arrangement, whether in India or elsewhere, for union of interest, co-operation, reciprocal concession or otherwise with any person or Company carrying on or engaged in or about to carry on or engage in any activities or transaction which the Company is authorized to carry on or engage in or any activities or transaction capable of being conducted
35. To enter into any agreement with any Government or authorities (municipal, local or otherwise) or any corporations, companies, or persons, or any cooperative society or organisation or institutions in any part of the world which may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, corporation, company or person any contracts, rights, moneys, privileges, licenses and concessions which may be thought by and/or on behalf of the Company desirable to obtain and to carry out, exercise and comply therewith.
36. To apply for secure, acquire by grant, legislative enactment, assignment, transfer purchase or otherwise and to exercise, carry out and enjoy and charter, license, power, authority, franchise, concession, right, or privilege, which any Government or authority, supreme,

municipal, local or otherwise in any corporation or other public body may be empowered to grant, and to pay for, aid in and contribute towards carrying the same into effect, and to issue and / or appropriate any debentures or other securities and assets to defray the necessary costs, charges and expenses thereof.

37. To appeal, solicit, receive or accept grants from any government or nongovernmental institutions, agencies, authorities, public bodies, corporations, trusts, foundations, companies or person(s) and/or money, movable or immovable properties, donations, gifts, subscriptions, devices, bequests, and/or other assistance with a view to promoting the objects of the company and in receiving any gift of property to take the same either unconditionally or subject to any special conditions which may be prescribed by the donor in writing.
38. To open and maintain branches and to undertake such other activities for furtherance of all or any one or more of the objects of the Company in accordance with the provisions made in the Rules and Regulations of the Company. To establish branches and offices in different parts of India and abroad
39. To establish and support or aid in the establishment and support of any charitable Association or Institution in all possible manner including giving donations in cash or kind for charitable purpose in any way connected with the purpose of the company or calculated to further its objects.
40. To take part information, management, subsidizing supervision or control of the business or operations of any person(s), associations, company or undertaking and for that purpose to act as trustees, administrators, secretaries or in any other capacity or to appoint and administrators, managers or accounts or other experts or agent.
41. To acquire, buy, sell, market, distribute, exchange and/or otherwise dispose of, store, hold, package, transport, use, experiment, or handle any material or equipment in order to achieve the objects of the Company.
42. To improve, manage, work, develop, alter, exchange, lease, mortgage, charge, hypothecate, turn to account, abandon, dispose off or otherwise deal with all or any part of the property, rights, privileges and concessions of the Company, and to manufacture any articles or render any services with utilization of machineries, equipment and assets belonging to the Company.
43. To mortgage, pledge or charge the whole or any part of the property, assets or revenues and profits of the company present or future including its uncalled capital by special assignment or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient and to purchase, redeem or payoff any such securities.
44. To operate or raise or secure the payment of any money which may be required for the purpose of the company in such manner as the company may think fit and in particulars, by issue of promissory notes, bonds debenture or debenture stock, perpetuated or otherwise charged upon all or any of the company's property, both present and future and to purchase redeem any pay off such securities or in such manner as the company may think fit. To pay reasonable fees for raising, operating, or securing the payment of money to individuals, companies, institutions or organisations which assist in obtaining such funds.
45. To invest the funds of the Company not immediately required in trust securities or such other investments as the Company in General Meeting may allow or think fit. Also, to invest and deal with moneys of the Company not immediately required in any manner.
46. To open and to operate current, savings and/ or fixed deposit accounts with any bank or banks.





47. To draw, make accept, endorse, discount, execute and issue cheques, promissory notes, hundies, bills of lading, railway receipts, bills of exchange, warrants, debentures and other negotiable and instruments of all description in connection with the Company's business.
48. To make advances upon or for the purchase of land, buildings, houses, offices, flats, tenements, shops, other buildings and/or construction thereof; or for materials, goods, furniture, equipment, appliances and stores required for the Company's activities.
49. To incur debts and obligations for the conduct of any business of the Company and to purchase or hire goods, materials, equipment or machineries on credit or otherwise for and business or purpose of this Company.
50. To borrow or raise money for the purpose of the company on such terms and on such security as the company may think fit.
51. To obtain any provisional rule, order statute or other legislative provision or enactment for enabling the Company to carry any of its objects into effect or for effecting any modification of the constitution of the Company or for any other purpose which may be expedient and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
52. To employ and engage skilled professionals, technical advisors, volunteers and interns in activities consistent with the main objects of the company or in the objects ancillary to the attainment of main objects of the company with or without remuneration, professional fees or honorarium.
53. To appoint legal advisors and to appoint the banker or bankers for the company and to pay the necessary expenses for the same.
54. To pay all costs, charges, expenses incurred in connection with incorporation of the Company including preliminary expenses of any kind and incidental to the formation of the Company, costs, charges and expenses of negotiating contracts and arrangements made prior to and in anticipation of the formation and incorporation of the Company.
55. To do all such other lawful things as considered necessary for the furtherance of the above objects.
56. No objects of the Company will be carried out without obtaining prior approval from the concerned authorities. Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

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4. The objects of the Company extend to all state and territories comprising the Union of India.
5.
 - i. The Profits, if any or other income and property of the Company whensoever derived shall be applied solely for the promotion of its objects as set forth in this Memorandum.
 - ii. No portion of Profits, other income of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the Company or to any one or more of them or to any persons claiming through any one or more of them.
 - iii. No remuneration or other benefit in money or money's worth shall be given by the company to any of its Member, whether officers or members of the Company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the Company.
 - iv. Nothing in this Clause shall prevent the payment by the Company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any

- other person(not being members), in return for any services actually rendered to the Company.
- v. Nothing in clauses (iii) and (iv) shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services (Not being services of a kind which are required to be rendered by a member), actually rendered to the Company;
 - vi. The Company may be registered with the relevant authority under the Income Tax Act, 1961 ("ITA") with the intent that the donations to the Company either by way of additions to corpus or income of the Company shall be granted exemption / relief under the ITA in the hands of the donor and the income of the Company will be exempt as per provisions of ITA.
 - vii. The Company may also be registered with the Ministry of Home Affairs, Government of India for the purpose of receiving contributions from foreign entities, in terms of the Foreign Contribution Regulation Act, 2010 ("FCRA") or as per the applicable laws of India.
6. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. The liability of the Members is limited.
8. The share capital of the Company will consist of Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand Only) equity shares of Rs. 10/- (Rupees Ten Only) each.
9. (1) True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place and of the property, credits and liabilities of the Company; and, subject to any reasonable restriction as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members.
- (2) Once at least in every year, the accounts of the Company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of this Company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
11. The Company can be amalgamated only with another Company registered under Section 8 of the Act and having similar objects.

into a company not for profit in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

S. No	Subscriber Details				Witness Details	
	Name, Address, Description and Occupation	DIN/PAN/ Passport Number	No. of shares taken		Signature Subscribers	Name, Address, and Occupation of Witness
1.	Islamic University of Science and Technology (IUST), having its office at 1- University Avenue, Awantipora, Pulwama, Jammu and Kashmir-192122 through its authorised representative Shakil Ahmad Romshoo, S/O: Mohammad Abdullah Romshoo, R/O: 209, Housing Colony, Hajhada, Bij Behara, Anantnag, Jammu And Kashmir - 190019 Occupation: Govt Service	07938659	9970	Equity		<p>I witness to subscriber(s), who have subscribed and signed in my presence at Srinagar on 03/08/2022 further I have verified his or their identity Details (ID) for their identification and satisfied myself of his/her/their identification particulars as filled in</p> <p>Name: Mir Mohd Hussain Membership No: 57674 Certificate of Practice Number 2019 Address: 2nd Floor, Sagina Complex, Sir Syed Market, Gogji Bagh Srinagar, Jammu and Kashmir, India - 190008 Occupation: Practising Company Secretary</p> <p>Dated: 03/08/2022</p>
	Name: Sameer Wazir, S/O: Krishen Lal Wazir, R/o: Krishen Niwas, H/o No-153 Raj Bagh, Nr Twinkle Bell School, Srinagar, J&K-190001 Occupation: Govt Service	02219527	10	Equity		
	Name: Parvez Ahmad Mir S/O: Wali Mohammad Mir R/O: 47 Upper Ashpeer, Sopore, Baramulla, Jammu And Kashmir - 193201 Occupation: Govt Service	APAPMB197H	10	Equity		
	Name: Naseer Iqbal Bhat, S/O: Ali Mohd Bhat, R/O: Rq-2, University Campus, Hazratbal, Kashmir University, Srinagar, Jammu And Kashmir - 190006 Occupation: Govt Service	ALLPB7453L	10	Equity		
Total Shares taken			10,000.00, Equity Shares of Rs 10/- Each			

Date:- 03/08/2022

Place:- Kashmir

