

Memorandum of Understanding

This Memorandum of Understanding (“MoU”) is made on this Date - 12th November 2024 (“Commencement Date”)

BY AND BETWEEN

FICCI Ladies Organisation is the women’s wing of Federation of Indian Chamber of Commerce & Industry, a Not For Profit organization incorporated under the Companies Act, 1956, having its Corporate office at Delhi. FICCI FLO Jammu Kashmir and Ladakh chapter is represented by its **Chairperson**, hereinafter referred to as the “**FLO JKL**”, which term and expression shall, unless repugnant to the context or meaning thereof, include its successors in business and permitted assignees of the **First Party**.

AND

Islamic University of Science & Technology, Awantipora, Kashmir, a reputed university of higher education, having its campus at Awantipora, Kashmir, Jammu and Kashmir, India, hereinafter unless the context otherwise requires be referred to as “**IUST-A**”, of the **Second Party**.

FLO JKL and IUST-A are individually referred to as a “Party” and collectively as “Parties”.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL REPRESENTATIONS, COVENANTS AND OBLIGATIONS, MADE HEREIN AND FOR OTHER GOOD AND VALUABLE CONSIDERATION, THE PARTIES AGREE AS FOLLOWS:

WHEREAS

- a) IUST-A is a reputed university of higher education in the Jammu and Kashmir UT.
- b) FICCI Ladies Organisation (FLO), FLO is the women’s wing of Federation of Indian Chamber of Commerce & Industry (FICCI). An all-India forum, FLO has headquarters in New Delhi and pan India Chapters representing women entrepreneurs and professionals. FLO JK&L endeavors to become the dominant voice for women of Jammu, Kashmir and Ladakh in business and profession.

NOW, THIS MOU WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1) OBJECTIVES OF THE ASSOCIATION/COLLABORATION

1. Skilling and Entrepreneurship Promotion

- Conduct events and activities related to skilling for women in emerging areas and support student entrepreneurs and start-ups from the IUST-A.



- Invite entrepreneurs from the region and domain experts to interact with the students at IUST-A on areas related to start-ups and business development.

2. Health and Wellness

- Undertake joint activities /initiatives promoting health and wellness in the region.
- Conduct social outreach initiatives for under-privileged groups.
- Promote awareness on important social issues such as mental health, drug de-addiction etc. through webinars, seminars, and workshops.

3. Women Empowerment

- Undertake joint activities/initiatives promoting women empowerment.
- Conduct special programs, trainings, workshops for women in IUST-A on relevant themes and needs.
- Setup the FICCI FLO Young Women Affinity Group (YWAD)

4. Other areas of Mutual Interest

- IUST-A and FLO JKL may engage on a case-to-case basis, in areas not explicitly mentioned under the MoU if they are of mutual interest and benefit.

2) TERMS

- This MoU shall remain valid for a period of One (1) year, effective from the Commencement Date of this MoU, upon signatures of both the Parties. It may however be renewed if both the Parties are agreeable to the same.
- This MoU can be terminated by both the Parties by serving a written notice of 02 (two) months. However, in the event of such a situation, the existing ongoing activities must be completed by Parties and all the terms and conditions laid down under this MoU must be followed to complete the activities smoothly and with full cooperation.

IN WITNESS WHEREOF the undersigned, being duly authorized thereto, have on behalf of the Parties hereto signed this MoU and, on the day, written above.

For FICCI FLO JKL

Signature 

Name: Ruchika Gupta

Designation: Chairperson,
FICCI FLO JKL

Place: Jammu, J&K

Date: ___ November 2024

For IUST, Awantipora

Signature 

Name: Prof. A. H. Moon

Designation: Dean Academic Affairs
IUST Awantipora

Place: Awantipora, Kashmir, J&K

Date: ___ November 2024


