

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**IQBAL INSTITUTE OF TECHNOLOGY AND MANAGEMENT
(IITM), SRINAGAR**

AND

**ISLAMIC UNIVERSITY OF SCIENCE & TECHNOLOGY (IUST),
AWANTIPORA**

This Memorandum of Understanding (MoU) is made on this 12th day of November 2024 by and between the Iqbal Institute of Technology and Management (IITM), Srinagar and the Islamic University of Science and Technology, Awantipora (IUST). Both IITM, Srinagar and IUST, Awantipora shall be collectively referred to as the “Parties” or the “Institutions.”

1. Scope of Agreement

This Memorandum of understanding is signed between the IITM, Srinagar as the first party and Islamic University of Science and Technology, Awantipora (IUST) as the second party for collaboration in academic, innovation / entrepreneurial as well as institutional areas under which there will be exchange of students and faculty between the two parties as well as other academic and entrepreneurship development activities, research and publications.

2. Purpose

IITM, Srinagar and IUST, Awantipora therefore agree to establish a programme for academic cooperation in the areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MoU).

3. Objectives

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. IITM, Srinagar and IUST, Awantipora agree:

- a) to exchange information on research and educational programmes
- b) to support the academic framework for solving future challenges and building a more sustainable future through education
- c) to exchange information on teaching, learning material and other literature relevant to their educational and research programmes
- d) to jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein



- e) to jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein
- f) to jointly propose and engage in research or entrepreneurship training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- g) to exchange, on a reciprocal basis, students at Undergraduate, Graduate and Doctoral levels for limited periods of time for purpose of education and /or research.

IITM, Srinagar and IUST, Awantipora agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions.

4. Exchange of Faculty

IITM, Srinagar and IUST, Awantipora agree to encourage collaboration between faculties from the two institutions. Specifically, institutions will encourage members of their faculties to undertake short visits to, attend seminars, conferences and guest lectures, or take up fixed-term visiting assignments at, each other's institution as per the existing norms. Terms and conditions for each visit or an assignment, including those concerning stipend, travel, and housing, name of the concerned faculty member etc. will be worked out between IITM, Srinagar and IUST, Awantipora.

5. Exchange of Students

The modus operandi for students and research scholar exchange will be established through mutual discussion. The students shall be allowed to make use of the library resources of each other and to have academic interaction with the faculty.

6. Joint Conferences, workshops and short-term courses

IITM, Srinagar and IUST, Awantipora agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between IITM, Srinagar and IUST, Awantipora.

7. Areas of Cooperation

This Memorandum expresses a mutual desire by IITM, Srinagar and IUST, Awantipora to cooperate in building intellectual and research capacity. Both institutions shall explore and support initiatives related to entrepreneurial ventures, startup support, incubation programs, and skill-building workshops. Additional areas of cooperation may be added by written consent of both the parties. Both the parties will in good faith ensure that the objectives in this Memorandum are realized.

8. Termination

3-months prior notice shall be given before termination from either party or can be done mutually without any notice.



9. ADR (Alternate Dispute Redressal)

Any dispute arising out of the termination or any program, the matter shall be resolved by any authority duly appointed by both the parties mutually.

TERMS OF THE MoU

- a) This MoU shall be valid for three years, on the understanding that both parties shall review the progress and decide the continuation of MoU.
- b) The MoU cannot be terminated during any ongoing program. If necessity arises, the consent of other party shall be mandatory.

This MoU may be amended at any time by mutual agreement of the Parties and the intention to amend any terms and/or conditions shall be communicated to the Parties in writing.

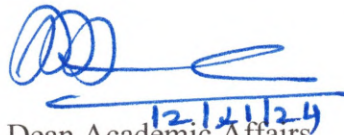
Miscellaneous

- 1. Any specific activity under this MoU shall be governed by a separate project document or written agreement/communication.
- 2. Any specific activity under this MoU shall be subject to the approval of the respective authorities of the Parties in accordance with their rules and procedures.
- 3. All information obtained and derived from exchange of information either in writing or otherwise shall be treated as confidential during and after the expiration of this MoU unless otherwise mutually agreed upon in writing by the Parties.



Director

Iqbal Institute of Technology and Management, Srinagar



12/21/24

Dean Academic Affairs

Islamic University of Science and Technology, Awantipora



In Presence of

