



Memorandum of Understanding (MoU)

The Memorandum of Understanding (MOU) is signed on 11th May, 2022

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Between

**Centre for Innovation and Entrepreneurship Development (CIED)
Islamic University of Science & Technology (IUST)
Awantipora Kashmir (J&K)-192122**

Represented by

**Dean Academic Affairs,
Islamic University of Science and Technology (IUST)
Awantipora-Kashmir (J&K)**

AND

J&K Science, Technology & Innovation Council (JKSTIC)

**Represented by
Additional Director
JKSTIC**

THE MoU is signed between CIED-IUST hereafter referred to as CIED-IUST and **J&K Science, Technology & Innovation Council (JKSTIC), Govt. of J&K** referred to as JKSTIC hereafter, with the noble vision to harness the potential of Science and Technology as an instrument of socio-economic change by leveraging the competencies of each other to bring societal benefits. The collaboration will be used to promote the culture of grass root innovations through science and technology in various domains of industrial and service sectors associated with but not limited to eco-entrepreneurship, food processing, Agri-business, manufacturing technologies, automobile, construction, raw materials, IT and ITES etc.

The following activities shall be carried out under the MoU:

A: Role of CIED-IUST:

- I. CIED IUST shall undertake capacity building programs in different domains of Science, Engineering & Technology for the target group sponsored and identified by JKDSTIC.
- II. CIED-IUST shall offer industrial consultancy to the entrepreneurial start-ups referred by JKSTIC on the mutually agreed terms and conditions.
- III. The CIED-IUST will provide mentoring service as per the needs of the research, innovation and entrepreneurial projects sponsored by the JKSTIC.
- IV. Shall offer access to workshops and different labs of IUST for development, calibration and testing of products/materials for any sponsored research and development projects on mutually agreed terms and conditions.
- V. The faculty members of IUST and JKDSTIC unit shall act as joint mentors for entrepreneurial start-ups and other research and development projects sponsored by JKSTIC.
- VI. CIED IUST shall organize events for promotion of Science & Technology amongst students of Schools & Colleges in association with JKDSTIC.

C: Role of JKDSTIC:

- i) JKDSTIC may use IUST facility for the promotion of Entrepreneurship and R&D Projects for the benefit of the society.
- ii) JKDSTIC may approach IUST for the promotion and development of entrepreneurial and start-up culture in the state.
- iii) The new technology developed by the CIED-IUST and JKDSTIC under research and development (R&D) domain shall be offered to the industries under transfer of technology programme of IUST.

D: Financial Implications: Whenever there is any financial expenditure in organizing any training programme/workshops etc, same shall be discussed accordingly on the mutually agreed terms and conditions and on case-to-case basis.

E. Co-ordination:

CIED-IUST and JKDST shall nominate one member each to the coordination committee which shall oversee the implementation of this MoU. The Coordination

committee shall be headed by Director CIED-IUST. They shall be meeting at least once in three months and as per the convenience of both the parties.

F. Duration of the Agreement:

The MoU will come into effect on the date of signature by both the institutes and shall be initially valid for period of five years and to be renewed subsequently by mutual consent of the both the parties.

G. Force Majeure:

If at any time, during the validity of this agreement, the performance in whole or in part, by other party, of any obligation under this is prevented or delayed, by reasons of wars, riots, strikes and lockouts, natural calamities, act of state or direction from statutory authority or any act of God etc. (hereafter referred to as events) the effected party is supposed to inform the other, within twenty days from the date of occurrence. Accordingly, neither party shall, by reasons of such events be entitled to terminate the agreement, nor shall other party have any such claims for damages against the other, in respect of such non-performance or delay in performance. Both the parties shall resume the services as soon as practicable mentioned under MoU, after such event.

H. Arbitration:

Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties to the agreement.




1. Dean Academic Affairs

Islamic University of Science and Technology (IUST)
Awantipora Kashmir-192122

Date: 11/05/2022 Place: IUST, Awantipora

2. Additional Director, J&K Science, Technology & Innovation Council (JKSTIC), Govt. of J&K



(Dr. Nagri Shah)

Date: 11/05/22 Place: IUST

i) Witness



ii) Witness (CIED-IUST)

