

Agreement of Understanding (AoU)

Agreement of Understanding (AOU) is signed on 11th of May, 2022

By

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Between

**Centre for Innovation and Entrepreneurship Development (CIED)
Islamic University of Science & Technology (IUST)
Awantipora Kashmir, J&K, 192122**

Represented by

**Dean Academic Affairs,
Islamic University of Science & Technology (IUST)
Awantipora Kashmir, J&K, 192122**

AND

Confederation of Indian Industry (CII)

Represented by

Head CII J&K UT Council

Agreement of Understanding (AoU)

BETWEEN

CIED IUST

AND

CONFEDERATION OF INDIAN INDUSTRY, J&K UT Council

Confederation of Indian Industry (“CII”), a society registered under the Societies Registration Act, 1860, a not for profit and industry managed organization and having its Central Office at the Mantosh Sondhi Centre 23, Institutional Area, Lodi Road, New Delhi-110 003, India (hereinafter referred to as “CII”). CII is a non-government, non-profit, industry led and industry managed organization, which works to create and an environment conducive to the growth of CII in India through advisory and consultative process CII charts change by working closely with the Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness, and business opportunities through efficiency, competitiveness, and business opportunities through a range of specialized services and strategic global linkages.

Centre for Innovation and Entrepreneurship Development (CIED)-Islamic University of Science and Technology is a section 8 company (herein referred to as CIED-IUST) part of the Islamic University of Science and Technology (IUST) having its office within the main campus of Islamic University of Science and Technology (IUST) at 1 University Avenue, Awantipora (Pulwama)J&K-192122 India. The Islamic University of Science and Technology (IUST), Awantipora, J&K has been established through an Act No. XVIII of 2005 dated: 7th November 2005 passed by J&K State Legislature and notified by the State Government, through Jammu & Kashmir Government Gazette dated: 11-11-2005.

The AoU is signed between CIED-IUST hereafter referred to as CIED-IUST and the Confederation of Indian Industry referred to as CII hereafter, with the noble vision of imparting the requisite entrepreneurial knowledge and industrial skills by the industry to the students of IUST so as to make them Industry ready and thereby enhance their employability at the national and international level. Under the scope of this AoU, CIED-IUST shall help CII with the latest technological developments in various domains of industrial and service sectors associated with but not limited to eco-entrepreneurship, food processing, Agri-business, manufacturing technologies, automobile, construction, raw materials, IT and ITES etc. Both the Parties are desirous of promoting cooperation in organizing learning sessions/ activities for benefit of society and wish to expand the basis for friendly and cooperative educational and academic collaborations by way of this AOU. Both the Parties understand and acknowledge that this AOU is a pre-requisite for further collaboration and cooperation activities, research proposals etc.

The AoU shall be followed by a detailed Memorandum of Understanding within next one month and will contain all roles and responsibilities of both the organisations.

The MoU shall be initially for a period of one year from the date of signing the same.

IN WITNESS WHEREOF the parties hereto have executed this AOU, in duplicate, by their duly authorized representatives on the date, month and year written below.



1. Dean Academic Affairs

Islamic University of Science and Technology (IUST)
Awantipora, Kashmir-192122

Date: 11/05/22

Place: IUST, Awantipora

2. Head


Confederation of Indian Industry - J&K

Date: 11/05/2022

Place: Awantipora

i) **Witness 1: CII J&K Council** 

ii) **Witness 2: CIED-IUST**

