



Jammu & Kashmir Entrepreneurship Development Institute (JKEDI)
Sempora, Pampore Kashmir, I.E Industrial Estate Bari-Brahmana Jammu,
(An organization of Government of Jammu & Kashmir)

No: JKEDI/CIIBM/2026/88-91

Date: 03.04.2026

Prof. Parvez Ahmad Mir,

Project Director,

Centre for Innovation and Entrepreneurship Development (CIED),

Islamic University of Science & Technology (IUST),

Kashmir, J&K.

Subject: Release of First Tranche of Capital Grant in favour of CIED – IUST Awantipora under J&K Startup Policy 2024–27.

Ref: Order No. JKEDI/CIIBM-06 of 2026 dated 27.01.2026

Sir,

In continuation to the sanction accorded under Order No. JKEDI/CIIBM-06 of 2026 dated 27.01.2026, Capital Grant of ₹50.00 lakh (Rupees Fifty Lakh only) has been approved in favour of Centre for Innovation and Entrepreneurship Development (CIED), IUST Awantipora under the J&K Startup Policy 2024–27. An amount of ₹20.00 lakh (Rupees Twenty Lakh only) has been released as the first tranche.

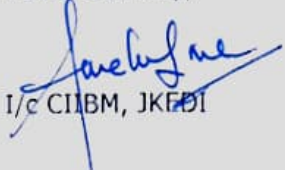
The release of subsequent tranches is subject to the following terms and conditions:

1. The funds shall be utilized strictly for the purposes outlined in the approved Detailed Project Report (DPR).
2. A detailed utilization plan with clearly defined milestones shall be adhered to.
3. Achievement of approved milestones and submission of Utilization Certificates (UCs) in the prescribed format.
4. Proper accounts of the expenditure shall be maintained and made available for audit/inspection by JKEDI or any other competent authority.
5. Any deviation or misutilization of funds shall attract action as per rules in force.

The amount has been released through electronic transfer to the bank account details already furnished by your institution.

This issues with the approval of the Competent Authority.

Yours faithfully,


I/c CIIBM, JKEDI

Copy to the:

1. Vice Chancellor, IUST Awantipora.

2. Dr. Basharat Nabi Dar, Co-Project Director, CIED-IUST.
3. Dr. Darakshan Majid, Co-Project Director, CIED-IUST.
4. Office File.

A handwritten signature in blue ink, appearing to read 'Javed Iqbal', written in a cursive style with a horizontal line underneath.