

Centre for Innovation & Entrepreneurship Development

CIED-IUST FOUNDATION (a Section-8 Company)
Islamic University of Science and Technology (IUST)
1-University Avenue, Awantipora, Kashmir - 192122

CIN: U80902JK2022NPL013701



No.: IUST/CIED/25/Ignition Grant Sanction/015

Dated: 30-09-2025

LETTER OF INTENT (IN DUPLICATE)

To,

Dr Masrat Bashir
“Valor Industries”

Sanction of DST Ignition Grant

Please refer to your proposal regarding Ignition Grant support from DST i – TBI CIED – IUST Foundation at the Islamic University of Science and Technology (IUST) Campus III, Awantipora.

The proposal has been considered and DST i – TBI CIED – IUST Foundation is agreeable to sanction Funding Support not exceeding **₹ 2,00,000/- (Rupees Two lakhs only)** [to be disbursed in 02 tranches of ₹1,00,000/- and ₹1,00,000/- respectively] under its Ignition Grant Scheme.

The sanction letter is being issued in duplicate. You are requested to return one copy to us duly signed in token of your acceptance of the sanction. Please note that this communication should not be construed as giving rise to any binding obligation on the part of DST i – TBI CIED – IUST Foundation unless you return the duly accepted duplicate copy of this letter to DST i – TBI CIED – IUST Foundation within 10 working days from the date of this letter.

Please note that IUST faculty-led startups are required to obtain approval from the Competent Authority of IUST Kashmir before operating and availing funding support for their venture under the scheme.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Parvez A. Mir'.
(Prof. Parvez A. Mir)
CEO, CIED – IUST Foundation
IUST Kashmir
