



# ISLAMIC UNIVERSITY OF SCIENCE & TECHNOLOGY

AWANTIPORA, KASHMIR  
OFFICE OF THE FINANCE OFFICER

UNIVERSITY ORDER NO.: 214 OF 2021

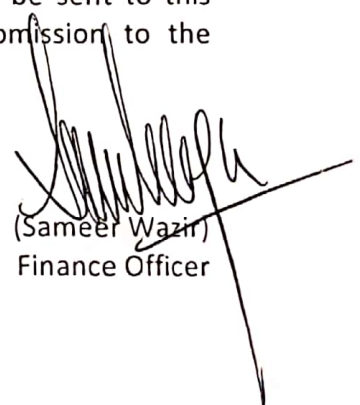
DATED: 24.03.2021

The Administrative Approval has been accorded by Higher Education Department Government of Jammu & Kashmir vide Order No. 77-JK(HE) of 2021 dated: 03.03.2021 for HEDSS2021100630-Establishment of Innovation Centre at IUST Campus at an estimated cost of Rs.10,00,00,000 (Rupees Ten Crore Only). The Competent Authority is pleased to accord the Expenditure Sanction to the tune of Rs. 1,00,00,000 (One Crore Only) for the Financial Year 2020-21

| S.No. | Name of Work  | Total Outlay    | Outlay for FY 2020-21 |
|-------|---|-----------------|-----------------------|
| 1     | HEDSS2021100630-Establishment of Innovation Centre at IUST Campus | Rs.10.00 Crores | Rs.1.00 Crore         |
|       | Total   | Rs.10.00 Crores | Rs.1.00 Crore         |

**The Accord of Administrative Approval and Expenditure Sanction shall be subject to the following conditions:**

1. No re-appropriation/diversion of funds from one object head/work to another is allowed without the prior approval from the competent authority.
2. It is further directed to incur the expenditure only after completing all the codal formalities required under rules.
3. The work be executed strictly as per the estimates / DPR furnished and no additional liability on the account be created in any case.
4. The status report indicating the physical progress (item wise) shall be sent to this office by/or before 5<sup>th</sup> of every succeeding month for further submission to the stakeholders.

  
(Sameer Wazir)  
Finance Officer

No.: IUST/FO/APPROVAL-21/214

DATED: 24-03-2021

Copy to:

1. Registrar for information.
2. Dean School of Engineering and Technology for information and necessary action.
3. Special Secretary to Vice Chancellor for information.
4. Office Order File.