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IUST Conducts Training on Bill Submission Procedures

Awantipora, October 8: The Islamic University of Science and Technology organized online training on the Billing Mechanism for the university officers and dealing assistants. The training was held under the chairmanship of Mr. Sameer Wazir, Finance Officer, Islamic University of Science and Technology (IUST), and was attended by more than 50 representatives from various departments.

During the training, Mohammad Hussain Tantray (Internal Audit Consultant), Mr. Manzoor Ahmad Kuthroo and Mr. Faiyaz Ahmad Bhat trained the participants for efficient financial management system. Mr. Sameer Wazir and his team, detailed critical aspects such as the implementation of Financial Rules (GFR), the mandatory use of the GeM Portal for purchasing, obtaining departmental stock entries and GIM certificates from the P&S Department, adherence to Direct Benefit Transfer (DBT) mode, and ensuring expenditure bookings against proper budget heads. He also addressed queries raised by participants and emphasized the importance of these procedures in streamlining financial transactions.

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